



ViaGold Rare Earth Resources Holdings Limited (the 'Company') is pleased to announce that its subsidiary in Zhuhai, China- Viagold Internet of Things Technology Co. Ltd. Zhuhai ('Zhuhai Viagold IoT') has entered into a Cooperation Agreement (the 'Agreement') with WuXi ZhongLianJin Warehousing and Logistics Co. Ltd. and WuXi PuXin Stainless Steel Co. Ltd., while WuXi ZhongLianJin Warehousing and Logistics Co. Ltd. is a company that holds 95% shares of WuXi Stainless Steel Electronic Trading Center Co. Ltd. According to the agreement, a joint venture company will be established in the HengQin Free Trade Zone in Zhuhai, China and 35% of its shares will be held by Zhuhai Viagold IoT. The joint venture will undertake the trading business of WuXi Stainless Steel Electronic Trading Center. Since the production of stainless steel involves rare earth elements, this cooperation also serves as an industrial extension of the company's IoT + Blockchain Rare Earth provenance tracing system.

Established in Wuxi, China on October 25, 2006, Wuxi Stainless Steel Electronic Trading Center now has about one third market share of China's stainless steel trading market. It was shortlisted in the top 500 Chinese private enterprises in 2019 released by All-China Federation of Industry and Commerce and top 500



service companies in China, ranking 262, which were issued by China Enterprise Confederation / China Enterprise Directors Association and recognized by the industry.

It believes that this cooperation will bring substantial benefits to the shareholders of the Company.

By order of the Board of Directors
Viagold Rare Earth Resources Holdings Limited.

Liao Changyuan
Chairman
August 31, 2020

For personal use only